Message Text

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44

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 SSO-00 NSCE-00 INRE-00 USIE-00

AID-05 CIAE-00 COME-00 EB-07 FRB-01 INR-07 NSAE-00

TRSE-00 OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01 OMB-01

L-03 H-02 MC-02 CAB-05 DODE-00 DOTE-00 FAA-00 /065 R

DRAFTED BY: XMB:JEAN CAPETS
APPROVED BY: EB/IFD/ODF:RASWART
XMB:RAYMOND J. ALBRIGHT
EUR/EE:RDELABANE (INFO)

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O 071511Z APR 76 FM SECSTATE WASHDC TO AMEMBASSY ATHENS IMMEDIATE

UNCLAS STATE 083478

E.O. 11652: N/A

TAGS: EFIN, GR

SUBJECT: EXIMBANK LOAN TO OLYMPIC AIRWAYS

THE BOARD OF DIRECTORS OF EXIMBANK ON APRIL 6, 1976 AUTHORIZED A DOLS 19,678,810 CREDIT TO OLYMPIC AIRWAYS TO FINANCE APPROXIMATELY 55 PERCENT OF THE U.S. COSTS OF FOUR BOEING 737-200 AIRCRAFT WITH RELATED SPARE PARTS EQUIPMENT AND SERVICES. INTEREST RATE ON THE EXIM LOAN WILL BE 8 PERCENT PER ANNUM.

TERMS CALL FOR OLYMPIC TO MAKE A CASH PAYMENT OF 10 PERCENT OR DOLS 3,577,966. THE BALANCE OF APPROXIMATELY 35 PERCENT OR DOLS 12,522,879 WILL BE EXTENDED BY A PRIVATE FINANCIAL INSTITUTION.

REQUEST THAT EMBASSY ADVISE OLYMPIC AIRWAYS OF THIS ACTION UNCLASSIFIED

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AND INFORM THEM THAT FULLER DETAILS WILL BE FORWARDED

Margaret P. Grareid Declassified/Released 05 Department of State EO Systematic Review 04 MAY 2006
IN COMMITMENT LETTER. KISSINGER
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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: CIVIL AVIATION, COMMERCIAL AIRCRAFT, SALES, LOANS Control Number: n/a

Copy: SINGLE Draft Date: 07 APR 1976 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

Document Number: 1976STATE083478
Document Source: CORE
Document Unique ID: 00
Drafter: XMB.JEAN CAPETS

Enclosure: n/a
Executive Order: N/A Errors: N/A

Film Number: D760131-0312

From: STATE

Handling Restrictions: n/a

Image Path:

Legacy Key: link1976/newtext/t19760487/aaaacvyq.tel

Line Count: 62

Locator: TEXT ON-LINE, ON MICROFILM Office: ORIGIN XMB Original Classification: UNCLASSIFIED Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: n/a Previous Handling Restrictions: n/a Reference: n/a

Review Action: RELEASED, APPROVED Review Authority: MartinML

Review Comment: n/a
Review Content Flags: Review Date: 09 JUN 2004

Review Event:

Review Exemptions: n/a
Review History: RELEASED <09 JUN 2004 by SilvaL0>; APPROVED <12 JAN 2005 by MartinML>

Review Markings:

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Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN

Subject: EXIMBANK LOAN TO OLYMPIC AIRWAYS THE BOARD OF DIRECTORS OF EXIMBANK ON APRIL 6, 1976

TAGS: EFIN, GR, US, OLYMPIC AIRWAYS, XMB

To: ATHENS

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006